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Press Release

FOR IMMEDIATE RELEASE

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JACOBS ANNOUNCES \$250,000 INVESTMENT IN ACCION NEW MEXICO

New Money Available for Northern New Mexico Small Businesses

LOS ALAMOS, N.M. -- Jacobs Engineering Group Inc. announced today that they have invested \$250,000 in ACCION New Mexico, a local nonprofit organization that provides credit, training, and support to small business owners who have difficulty obtaining loans from traditional lending sources. The investment, a long-term line of credit at 0 percent interest, aims to increase access to business credit for entrepreneurs in Northern New Mexico. ACCION New Mexico will use the investment to fund micro loans for small business owners.

In making the announcement, Jacobs Vice President of Federal Programs Steven Hill stated, "We have supported ACCION's program in Albuquerque since 1994. As part of our current engineering contract with Los Alamos National Laboratory, we agreed to implement a Northern New Mexico economic development plan. We made ACCION the cornerstone of our program. Since then, they have made over 150 micro enterprise loans in Northern New Mexico totaling over \$700,000. We are proud of our partnership with ACCION and are extremely pleased to provide this additional investment in Northern New Mexico's future."

ACCION New Mexico Chief Development and Communications Officer Marisa Barrera stated, "We are thrilled by the announcement. This money will help ACCION reach many more hard-working New Mexican families. We are deeply appreciative of the leadership of Jacobs in bringing increased economic opportunity to the talented and dedicated entrepreneurs of Northern New Mexico."

Founded in 1994, ACCION New Mexico has provided more than 1,150 micro enterprises with over 2,025 loans totaling more than \$5.6 million. The entrepreneurs who have received credit from ACCION have created or sustained an estimated 1,800 jobs. ACCION New Mexico's clients range from one-person operations to businesses that employ more than 40 employees. The variety of businesses utilizing support from ACCION includes manufacturers, independent consultants, service industries, automotive repair, artisans, beauty salons, and restaurants. Governed by a 26-member volunteer board, ACCION New Mexico offers entrepreneurs a streamlined application process for business loans from \$200 to \$50,000, including varying lines of credit. Many clients served by ACCION's programs have seen dramatic increases in their

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profitability and income. ACCION New Mexico is dedicated to increasing access to business credit and training to enable emerging entrepreneurs to realize their dreams and become catalysts for positive economic and social change in their communities. ACCION and its staff have received numerous awards, including the 2002 Deutsche Bank Award for Excellence in Lending, Samaritan Counseling Center's 2002 New Mexico Ethics in Business Award in the not-for-profit category, a 1999 Human Rights Award from the City of Albuquerque, and a 1997 White House Presidential Award for Excellence in Micro Enterprise Development.

ACCION is committed to reaching entrepreneurs in communities throughout Northern New Mexico. Since late 1999 ACCION has made over 80 small business loans in Santa Fe, 35 in Taos, and 32 in Las Vegas. ACCION has also provided loans to businesses in the Espanola, Farmington, Gallup, Los Alamos and Raton areas.

Jacobs, with over 35,000 employees and revenues approaching \$5.0 billion, provides technical, professional, and construction services globally.

Any statements made in this release that are not based on historical fact are forward-looking statements. Any forward-looking statements made in this release represent management's best judgment as to what may occur in the future. However, Jacobs' actual outcome and results are not guaranteed and are subject to certain risks, uncertainties and assumptions ("Future Factors"), and may differ materially from what is expressed. For a description of Future Factors that could cause actual results to differ materially from such forward-looking statements, see the discussion under the section "Forward-Looking Statements" included in Management's Discussion and Analysis filed as part of Exhibit 13 to the Company's 2002 Annual Report on Form 10-K.